



Federal Credit Union

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CREDIT UNION CHRONICLES

VOLUME 1, ISSUE 3

SPRING 2014

64th Annual Meeting

Members, the Board of Directors, Staff, and Committee Members gathered on March 24th for the 64th Annual Meeting. A delicious meal and desserts were provided again by Marlene Bedore. Following a brief meeting was the main event of Deal or No Deal. Wow! Did our models holding the brief cases look amazing that night! Many thanks to all that volunteered to be our eye candy for the game! You helped make the evening outstanding!

As in years prior, Deal or No Deal was a huge success! Many prizes were given and a lot of laughs were had.



This year in place of sending out the ballots for the Board of Directors, we gave you the option of voting at the meeting or doing an absentee ballot at the of-

office. Many thanks to Marty Conroy, Jerry Calvin, and Kathy Eaton for running. Congratulations to Marty and Jerry for retaining your seats on the Board. We look forward to another three years of your wisdom and assistance. They rejoin Mike Peters, Cindy Dame, Dari Olson, LeaAnn Doak, and Mark Carman. The annual Split-the-Pot for Children's Miracle Network raised a total of \$113. Thanks to everyone for buying tickets and supporting a cause so close to our hearts!

Education Advancement Scholarship

Spring is in the air and it's time for students to apply for scholarships to help in furthering their education. KRD Federal Credit Union is here to help by offering two \$500 scholarships.

This year's winners will be a traditional student, ages 16 - 21, and also to a non-traditional student!

Any member of KRD who will be pursuing a secondary or post secondary education during the 2014-2015 school year are eligible to enter.

Students must submit a 500 word typewritten essay on: "Credit Unions were founded on the philosophy of 'people helping people.' How will

you continue this philosophy once you have completed your education?" Essays must be returned to Jean Hester at the Credit Union no later than April 7th.

The Marketing Committee and Board of Directors wish all of our students good luck in their future endeavors!

Split-the-Pot

Keeping in mind the credit union founding philosophy of "people helping people," the Marketing Committee will be doing a Split-the-Pot drawing every quarter of 2014. Tickets are 1 for \$1 or 6 for \$5. The winner will split the funds collected with the designated charity.

In February we raised over \$100 to help with medical expenses for a member whose 5 year old daughter was diagnosed with Leukemia last summer.

The next quarter's Split-the-Pot will be to help our furry friends at the McCook Humane Society. Stop by anytime during the month of May to get your tickets!

The Split-the-Pot in August has not been decided yet! We are open to suggestions! And the last Split-the-Pot will be in October. This pot will be donated to Ann Trail to help with the shipping cost of her Operation Soldier campaign.

Thank you in advance for your participation in the drawings and your generous donations! Your small contribution will make a huge impact on someone else!

KRD Services

KRD is a full service financial institution. We can provide you with all your financial needs from savings account to loans!

You open an account with a shares (savings) account. But we can offer you so much more! If you want to save for an upcoming vacation, we have a Vacation Club. If you never have quite enough money for Christmas, we have a Christmas Club. If you would like to separate your

savings for various things, you can add additional share accounts and title them what they are to be used for!

KRD offers two types of free share draft (checking) accounts. One is a dividend earning account and you must maintain a minimum balance of \$100. The other account there is no minimum balance required but doesn't earn a dividend. We now offer real-time debit cards with your share draft

accounts.

Also new to KRD, is Health Savings Accounts to pair with your high deductible insurance plan.

And when you are needing money, don't forget our Member loans and auto loans. Home loans are financed through our partner, Centennial Lending.

Want banking at your fingertips? Use our free Home Banking and Bill Pay to view your accounts, transfer money, and pay bills.

Wiring

KRD Federal Credit Union does receive incoming wires and has the capabilities of sending an outgoing wire both for a nominal fee. Wiring money can be easily done when using the following tips.

When you are wanting to send money from KRD to another financial institution,

please get their wiring instructions from them to ensure the money gets to where it needs to go safely. It is a \$10 fee for KRD to send a wire.

To properly receive a wire into your account at KRD please follow these wiring instructions:

KCCU

*11080 Circle Point Rd, Suite 500
Westminster, CO 80020*

ABA 301180111

F/C KRD FCU

A/C 304182734

KRD account number

It is a \$5 fee to receive a wire.

For more information on wiring please give us a call!



Would you like to receive special discounts just for being a credit union member? Well, of course you do! Who wouldn't?

Lovemycreditunion.org was created in 2005 to

create public awareness of credit unions. In further support of our credit unions and their members, the Invest in America program was established at the end of 2008 to provide special discounts just for credit

union members.

You can receive terrific discounts on a new car, online shopping, flowers, wireless services and more. Visit this website today to start saving!

Centennial Lending

KRD is partnered with Centennial Lending for home mortgage loans. They are locally owned and operated out of Longmont, Colorado. They handle mortgage loans from the inquiry and application phase through approval, and finally to closing and servicing. All loan decisions are handled locally, so decisions are quick and efficient, and allow for optimal flexibility.

Centennial Lending was created by credit unions to help serve their members' financial needs. Because they are Credit Union owned and operated, they understand the importance of providing outstanding member service. Like their credit union owners and partners they promise to deliver: competitive rates, prompt responses, and personalized recommendations. The staff at Centennial is well experienced, and

comes from a variety of financial backgrounds.

Centennial Lending has provided outstanding service to many of our Members. We know that selecting a trusted lender comes down to more than just an interest rate. Their experienced loan officers understand that flexible rates and terms are just the beginning! For more information check out their website or give them a call!

Centennial Lending, LLC
 4112 Kodiak Court, Unit D
 Longmont, CO 80504
 Monday - Friday
 8:00AM - 5:00PM
 Phone: (720) 494-2740
 Commercial Fax:
 (720) 494-2720
 Residential Fax:
 (720) 494-2721
www.centennial-lending.com

| Share Rates | | |
|-------------------------------------|-----------------|---------------------|
| Regular Shares | Rate | APY |
| \$50.00 & Over | 0.15% | 0.15% |
| Share Draft Account | | |
| Minimum \$100.00 Balance | | 0.05% |
| Share Certificate Accounts | | |
| 6 month | 0.25% | 0.25% |
| 12 month | 0.50% | 0.50% |
| 18 month | 0.60% | 0.60% |
| 24 month | 0.71% | 0.71% |
| 30 month | 0.81% | 0.81% |
| 48 month | 1.20% | 1.20% |
| Loan Rates | | |
| New Vehicle | | |
| Up to 84 month | -Base Rate | 5.00% APR |
| Used Vehicle | | |
| | -Base Rate | 5.5% APR |
| 1-3 yrs. old | Up to 72 months | |
| 4-7 yrs old | Up to 60 months | |
| 8 yrs + | Up to 48 months | |
| Motor Home/5th Wheel/Travel Trailer | | |
| New (max term 120 mos) | | 7.00% APR |
| Used (max term 84 mos) | | |
| Unsecured | | |
| Up to 36 mos | -Base Rate | 10.75% APR |
| Share | -3.00% APR | above rate of share |

Robbery Prevention

No hats, No hoodies, No sunglasses, No guns! Yes, KRD does have this sign posted on the front doors and yes we do mean it! Our intentions are to prevent a robbery from happening at our credit union.

However, we don't expect you to remove your sweat-shirt or hat. We just need to

be able to see your face. If we do see someone coming in with sunglasses, hoodie and their hats pulled down, we will be suspicious and they will be asked to remove them prior to doing their business.

If only that was the only warning sign of a potential robbing! We hope it never

happens here, but we always have to be prepared!

With the help of our members we want to make KRD a safe place to work and bank.



Real-Time Debit Cards

KRD went real-time with debit cards on January 13th, 2014. The conversion didn't go as smooth as we hoped, but when does it ever!

We hope that the worst is behind us and our Members can start enjoying the convenience of real-time banking. Now when you make a

deposit into your checking account, it can be accessed immediately using your debit card. Also, when using your debit card, the transactions will be posted to your account almost immediately. No more having to wait two or three days for your transactions to clear your account!

And the balance is updated automatically.

Many thanks to all our Members for being patient with us in this conversion. As always, please give us a call if you should have any problems using your card or if you have any questions regarding real-time debit cards!



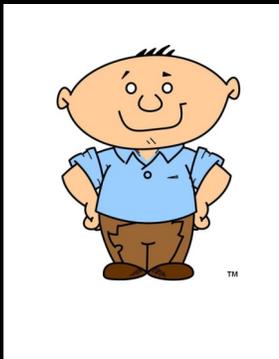
What is the Credit Union difference?

Credit Union

- ◆ Not-for-profit
- ◆ Owned by members
- ◆ Operated by mostly volunteer boards
- ◆ Charge lower & fewer service fees
- ◆ Pay higher savings rates
- ◆ Charge lower loan rates
- ◆ Watching out for the little guy

Bank

- ◆ For-profit corporations
- ◆ Owned by outside stockholders
- ◆ Controlled by paid boards
- ◆ Charge higher & more service fees
- ◆ Pay lower savings rates
- ◆ Charge higher loan rates
- ◆ Who's the little guy?



Credit Union Facts

Credit Unions have been serving the financial needs of our communities for over a hundred years. And they continue to do so with their motto: People helping people. Credit Unions were founded to protect the little guy, to give people a place to save money, to give people a place to borrow at a reasonable rate, and to give people a second chance when no one else will.

Credit Unions are a member owned financial institution. That means that you are an owner, not a number. Our profits go back to the members in the form of higher dividend yields and lower loan rates.

More than 1 of every 3 adults in the United States belongs to a credit union. And in the last 35 years, the number of members has more than tripled!

Credit unions offer many of the same services as banks. But we have a reputation for providing excellent customer service, better rates, and lower fees.

Credit Unions are federally insured by NCUA.



Fraud Alert

KRD Federal Credit Union will never contact you via phone calls, text messages, or email to request personal information such as account numbers or social security numbers. If you do receive a phone call or email requesting any personal information, please give KRD a call so we can

verify your account transactions.

Please be very cautious on giving your personal information to anyone or you could fall victim to a scam. Protect yourself by following these guidelines;

- ◆ You can't win a lottery you didn't enter.

- ◆ If you have to pay to claim it, you didn't really win anything.
- ◆ If it's too good to be true, it is!
- ◆ Your financial institution already knows all of your personal information and will not ask for this information.

Dates Closed

Your Credit Union will be closed for the following days to observe these holidays!

- ◆ May 26th - Memorial Day
- ◆ July 4th - Independence Day
- ◆ September 1st - Labor Day
- ◆ October 13th - Columbus Day



Credit Report Do's and Don'ts

Credit scores are becoming an increasingly important part of modern life and maintaining a high score can be vital to your finances.

What is a credit score? It is a three-digit numerical representation of your credit-worthiness. A credit score is primarily based on credit report information typically sourced from credit bureaus. When it comes to credit reports and scores, knowledge is power.

Visit
annualcreditreport.com
for your free credit
report

Do

- ◆ Know what's in your file. Review your credit reports every year.
- ◆ Pay your bills on time. This is the biggest factor on your score.
- ◆ Keep accounts open. This establishes your credit history.
- ◆ Use credit. Maybe a home loan, auto loan, one credit card. Using credit responsibly improves your score.
- ◆ Watch percentages. Pay down high revolving balances as quickly as possible. Use less than 50% of your credit card limits.
- ◆ Be careful with your credit cards. Keep them secure. Be alert to identity thieves and scams.

Don't

- ◆ Consolidate. You don't want to reach the maximum limit on any one card.
- ◆ Close unused accounts or

lower their limits. Keeping them open establishes a history.

- ◆ Try to hide. Don't try to close an account with a negative payment history. It doesn't go away for seven years.
- ◆ Look desperate. Don't establish accounts with rent-to-own stores.
- ◆ Don't spend more than you can afford. Realize the difference between needs and wants.
- ◆ Add multiple accounts. Doing so within a 6 to 12 month period looks like you are planning to run up a lot more debt.
- ◆ Give up. You can repair a poor credit score if you are willing to put the time and effort into its recovery.

Get your free credit report today and always keep in mind these guidelines for a solid credit report.

Excellent

750 - 840

Good

660 - 749

Fair

620 - 659

Poor

340 - 619

Staff and Volunteers

Staff

- | | |
|-----------------------------|-----------------|
| CEO/Manager | Jean Hester |
| Executive VP/Loan Officer | Sarah Renner |
| ACH/Loan Officer | Debbie Jenkins |
| Member Service Rep | Lisa Beideck |
| Member Service Rep | Lynette Chmiel |
| Member Service Rep | Melissa Sitzman |
| Office Assistant/File Clerk | Nancy McKenzie |

Supervisory Committee

LeaAnn Doak, Jenny Ryan, Dixie Bethel, Lori Watkins, Randy Andrews

Marketing Committee

Kathy Eaton, Cindy Dame, Lisa Beideck, Melanie Alberts, Melissa Sitzman, Rose Vrooman, Chairperson

Safety Committee

Marty Conroy, Jean Hester, Debbie Jenkins

Thanks to our staff for the outstanding job they have done and for the superb customer service to our Members! Also, thanks to all committee members for their time and commitment in 2013.



Federal Credit Union

1001 West B Street
PO Box 385
McCook NE 69001

Phone: 308-345-7040
Fax: 308-345-7050
E-mail: krd@krd-fcu.com
Website: krd-fcu.org

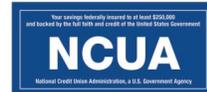
Hours
Lobby: Monday - Friday 9:00 - 4:00
Drive Thru: Monday - Friday 9:00 - 5:00
Night Drop & ATM Available

KRD Federal Credit Union is a not-for-profit financial cooperative owned by its members. Credit Unions promote thrift, and income is passed along to its members in the form of higher dividends on savings accounts, lower interest on loans, or new and improved services. KRD Federal Credit Union was established in 1949. Our field of membership is based on employee groups and family members. Our credit union is Federally chartered and federally insured to \$250,000.00 by the NCUA.

*K·R·D· Federal Union Credit Union -
Grateful for the past - Preparing for
the future.*



Like us on Facebook



U.S. POSTAGE PAID
STD
MCCOOK, NE
PERMIT NO. 20
ZIP CODE 69001

KRD FEDERAL CREDIT UNION
PO BOX 385
MCCOOK, NE 69001