

KRD Holiday Skip-a-Pay



The **extra money** you need to make it through the Holidays... What better gift can you give yourself? As a valued KRD member, you can save for Holiday shopping by **skipping one month** on your credit union loan! If you have more than one loan, you can skip one month's payment on **each!**

Please read the following before deciding to Skip-A-Payment:

- You must be in good standing with KRD, and are subject to Skip-A-Payment criteria and approval.
- Only 1 Skip-A-Payment allowed per loan during each holiday season.
- New loans must have 6 consecutive months of on time payments before taking advantage of this program.
- There is a \$25 non-refundable loan processing fee, per loan.
- Finance charges will continue to accrue on a daily basis.
- Home Equity Loans or loans refinanced due to financial distress are **NOT** eligible for the Skip-A-Payment.

Complete and return to KRD in person or by mail prior to the last working day of the month prior to the month you want to skip.

_____	_____	_____	
Name	Street Address	City/State/Zip	
_____	_____	_____	
Phone number	Email Address		
_____	<input type="checkbox"/> Skip all Loans or <input type="checkbox"/> Specify which Loan _____		
KRD Account Number	Payment to be skipped <input type="checkbox"/> November <input type="checkbox"/> December <input type="checkbox"/> January		
Please deduct \$25 fee per loan from	<input type="checkbox"/> Savings <input type="checkbox"/> Checking <input type="checkbox"/> Check Enclosed		
IMPORTANT NOTICE: <i>In order to enjoy the extra cash that Skip-A-Payment provides, all parties who signed the loan(s) must sign this coupon. Incomplete signature will void your request, and you will be required to make your regularly scheduled payment(s).</i>			
_____	_____	_____	
Your Signature	Date	Joint Signature	Date
By signing above, you authorize KRD to advance my next loan payment due dates to the month following the month selected above, and to extend the terms and conditions of my original loan agreement. I understand that interest will continue to accumulate on my loan during the month I voluntarily skip my payment. Deferral of my regular or minimum monthly payments will result in higher FINANCE CHARGES over the remainder of my loan. A skipped payment may reduce any GAP or Mechanical Repair Coverage claim on insured vehicle loans.			

Skip your car payment ~ even if it's not with KRD! If you have an auto loan at another institution, this is a great time to refinance your loan. Save every month with a great new rate and terms.